



## **Project Development Steps**

### **1. Define Project**

- Where will it be?
- What will the plant be processing?
- What end-products are desired?
- What size is required? When is it needed?

### **2. Project Approval**

- Approval by Licensing Authorities.
- Approval by local and state authorities as needed.
- Is input (material) approval needed?
- Any other approvals needed?

### **3. Operations/Ownership Decision**

- Who will own the plant?
- What ownership structure is desired?
- Who will operate the plant? Under what terms?
- Any exit arrangements?

### **4. Contracts**

- Site Purchase Agreements
- Operating license Purchase Agreement
- Feasibility Study Contract with Third Party Engineering Company
- Engineering, Procurement and Construction Contracts with qualified contractors
- All necessary contracts or agreements with municipalities, feedstock providers, and product purchasers.

### **5. Financing**

- Submit business plan for financing.
- Receive terms and conditions.
- Conclude financing.

### **6. Construction**

- Site Construction Agreements are concluded and funded.
- Plant site is prepared. Other equipment delivered. Operators are trained.
- Plant is certified, delivered, and operational.

### **7. Operations Begin**

- Safety, efficiency and environmental impact continually monitored